

FISCAL IMPACT STATEMENT ON BILL NO. **S. 46**

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TO: The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee  
FROM: Office of State Budget, Budget and Control Board  
ANALYSTS: Tricia Tangney  
DATE: February 2, 2005 SBD: 2005158

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AUTHOR: Senator Thomas PRIMARY CODE CITE: 29-5-21  
SUBJECT: Labor or Materials for the Improvement of Real Estate

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

This proposed legislation amends Section 29-5-21 of the Code of Laws of South Carolina, 1976, relating to surveyor's services as material furnished for the improvement of real estate, by providing that a real estate licensee who provides professional services for the owner of real estate has furnished labor or material for the improvement of real estate.

**EXPLANATION OF IMPACT:**

The Department of Labor, Licensing and Regulation indicates that this Bill will have no impact on the General Fund of the State, or on Federal and/or Other Funds.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Don Addy  
Assistant Director, Office of State Budget